

Frequently Asked Questions

What are the age limits for the Life Assured within Career Life Plus?

The minimum age at entry is 18 years while the maximum age at entry is 60 years. The maximum maturity age is 70 years.

Is there a minimum or a maximum Sum Assured?

The minimum Sum Assured is KShs. 200,000/-. There is no maximum Sum Assured.

When does my policy attain a cash value?

The policy will acquire cash and paid up values after the payment of at least 3 full years' premiums and after it has been in force for at least 3 years.

Is there a benefit of starting a Career Life Plus Plan sooner rather than later?

Yes, the longer the funding period the lower the premiums.

What if I have more than one child and if their financial needs arise at different times in the future?

No problem. You can have a combination of Career Life Plus policies with selected terms customised to each child's future needs.

Why should I take my child's education policy with Jubilee Insurance?

Jubilee is the number one insurer in Kenya. With over 70 years of experience in the insurance industry, and a network of offices spanning Kenya, Uganda, Tanzania and Mauritius, it is also the largest composite insurer in East Africa.

Jubilee is the only ISO-certified insurance-based financial institution listed on the Nairobi Stock Exchange, Uganda Securities Exchange and Dar-es-Salaam Stock Exchange, and the first insurance company in Kenya to be certified by the American National Accreditation Board, thus giving you the added reassurance regarding our products and services.

For further details, quotes or queries, please contact us at any of our offices, or talk to your Jubilee Sales Representative.

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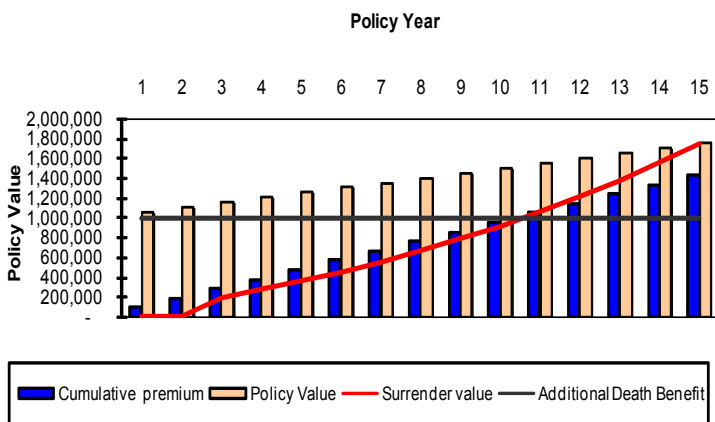
JUBILEE CAREER LIFE PLUS PLAN



An investment in your child's future

A good quality education is a necessity in today's world. It equips us with everything we need to help us achieve economic freedom and to make our dreams come true. Your child's education is therefore a top priority. However, due to uncertainties such as the increasing costs of higher education, insufficient funds or the premature death of one or both parents, your child may not be able to complete his education. That is why his future should be anticipated and planned for today. At Jubilee Insurance, we have a unique product to help you finance your child's educational needs. So, protect your child's future. Give him one of life's greatest gifts, a good education.

Say, you wanted to plan for the high school and university education of your child. You anticipate that she will go to high school in 15 years and university thereafter for a 4-year degree program. Taking into account current costs and inflation over this time, you will require a total of KShs. 1,750,000. At the end of 15 years you can withdraw KShs. 87,500/- every year for 4 years to take care of the high school fee requirement. Once your child joins university, you can withdraw KShs. 350,000/- every year for 4 years to bear this financial responsibility. You could use Jubilee's Career Life Plus plan, and by paying KShs. 8,370/- per month, meet your obligations. The diagram illustrates how:-



Product summary

With Career Life Plus:

- The parent is the life assured and a named child is the beneficiary.

- Benefits and bonuses are payable based on the sum assured and policy term chosen by you.
- Premiums are pre-determined and fixed, based on your selection.
- The policy term can vary from 5 to 20 years depending on your financial plan.
- Premium payments can be made monthly, quarterly, semi-annually, or annually through a variety of convenient methods.

Unique features

Career Life Plus offers you four distinct benefit layers so that you can select the appropriate cover to suit your needs and your pocket.

Event on the occurrence of which benefits may apply under the policy				
	Survival of the life assured to the end of the premium-paying term	Death of the life assured by accident during the premium-paying term	Death of the life assured by any cause other than accident during the premium paying term	Death of the life assured by any cause after the premium-paying term
Benefit Payable	Layer 1	1. Remaining premiums waived. 2. Sum assured plus accrued bonus payable at the end of the premium-paying term		No benefit payable
	Layer 2	1. Remaining premiums waived 2. Sum assured plus accrued bonus payable at the end of the premium-paying term 3. Sum assured payable at the time of death	1. Remaining premiums waived 2. Sum assured plus accrued bonus payable at the end of the premium-paying term	
	Layer 3	1. Remaining premiums waived 2. Sum assured plus accrued bonus payable at the end of the premium-paying term 3. Sum assured payable at the time of death		
	Layer 4	1. Remaining premiums waived 2. Sum assured plus accrued bonus payable at the end of the premium-paying term 3. Sum assured plus accrued bonus payable at the time of death		

Rider benefits

For an additional cost, you can also add the following benefits to your Career Life Plus plan:

- Total and Permanent Disability**
On total and permanent disability of the life assured due to an accident, an amount equal to the policy sum assured will become payable in equal monthly instalments over a period of 36 months from the date of the accident.
- Waiver of Premium**
Remaining premiums are waived if the life assured is totally and permanently disabled due to accident or illness.
- Adult Accident Hospitalisation**
In case of an accident leading to the injury and hospitalisation of the life assured, Jubilee will reimburse the in-patient medical expenses incurred subject to a maximum of 40% of the policy sum assured, but not exceeding KShs. 250,000/-.
- Child Accident Hospitalisation**
In case of an accident involving the named beneficiary child leading to injury and hospitalisation, the child's hospitalisation expenses will be reimbursed up to 40% of the policy sum assured but not exceeding KShs. 250,000/-.

Other features and benefits

- Flexible premium payment methods (e.g. Salary Stop Order, Direct Debit, M-Pesa, etc)
- Maturity benefit payable as a lump sum or in instalments
- Policy loans with flexible repayments
- Tax benefits
- 30-day free-look period

Glossary

Life Assured:- Person whose life is covered

Beneficiary:- Person, nominated by the Life Assured, who will receive the Sum Assured in case of death of the Life Assured.

Sum Assured:- Amount payable by the insurance company to the Life Assured on maturity of the policy, or to the beneficiary of the life policy in case of death of the Life Assured.

Bonus:- Addition to the Sum Assured, declared annually by the insurance company, representing the excess of the actual investment return over the expected return.

Benefit layers:- Different levels of coverage within the product.

Rider:- Extra, additional or supplementary benefit which is added to the main product.